une 18, 2009

Honorable Robert D. Drain United States Bankruptcy Judge - Southern District of NY One Bowling Green New York, NY 10004-1408

Fax #914-390-4073 (White Plains, NY)

Reference: Docket Number #05-44481 (RDD)

Objection: June 1, 2009 Master Disposition Agreement, Article 9.5.11

As a retired Delphi Salary Employee, as of 3/1/09, I strongly object to the termination of our Severance Payment Entitlement.

This entitlement is by contract (Separation Agreement), and I waived certain rights (Release of Claims) in order to receive this Severance Payment.

If for any reason I thought there was a possibility of it being taken away I would never have signed papers to retire!!!

I'd planned on my Severance payment to get bills in order by the time I was nearing Social Security age. Also, to pay 100% of my Medical Insurance, that Delphi announced (after retirement papers had been signed) that they were no longer paying their 50%.

The total liability for continued serverance payments is low, and the liability is short term (expires - July 2010).

I and all the other retirees have been affected by Benefits Termination and pending Pension Reduction (transfer to PBGC).

This legal, enforceable contract was entered into <u>during</u> bankruptcy, and the <u>Serverance Payments</u> <u>are a liability (not a Delphi provided benefit</u>).

This is a valid / binding / legal contract and I would expect it to be honored.

Sincerely,

Nancy Freeman Delphi Retiree

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